OPIF TAX CREDIT AUCTION

PRE-PAY YOUR TAXES AT A DISCOUNT AND DIRECT YOUR DOLLARS TO JOBS AND #OREGONMADE PROJECTS

WHY

PRE-PAY YOUR

Oregon State **TAXES**

SAVE MONEY

up to 10%

DIRECT YOUR TAX DOLLARS

to jobs & the economy.

HOW

Go to the <u>Auction Site</u> between 9 a.m., September 18, 2023, and 5 p.m. PDT, September 22, 2023 to submit your bid.

Complete Form OR-TCA for each bid you submit and then submit

payment by Friday Sept. 29, 2023.

You then have 3 years to use your credit on your Oregon state taxes. Partial amounts can be used in any given year.

HOW MUCH

EXAMPLE

How much did you owe to the state of Oregon last year in taxes?

\$2100

Round that amount to the nearest \$500 and divide that by 500.

Round to \$2000 or x4 \$500 "Increments"

Bid as low as 90% of "face value."

Bid as low as \$1800 for x4 \$500 increments.

Note that lower bid percentages may be outbid (i.e. a bid at 93% will beat out a bid at 90% if the program is oversold), so bid a percentage amount that feels right to you.

USEFUL LINKS

AUCTION SITE

https://www.oregon.gov/dor/pages/ auction.aspx

FORM TCA

https://www.oregon.gov/DOR/forms/ FormsPubs/form-or-tca 101-130.pdf

QUESTIONS ABOUT YOUR BID DURING THE AUCTION tax.creditauction@oregon.gov